A MESSAGE FROM OUR PRESIDENT

Last year marked the 40th anniversary of Ploughshares Fund’s founding, and this year we embarked on a new decade that shares challenges and threats of a past generation but with the modern hope of community, global intersections, and advocacy. Most importantly, we have each other and our shared commitment to a world free from the threat of nuclear weapons.

When Russia’s invasion of Ukraine began in February of this year, and the US faced loud calls for on-the-ground involvement, Ploughshares Fund responded quickly and urgently to sound the alarm about the United States engaging in direct conflict with Russia - because we knew the chain reaction that could follow may lead to nuclear war. At the same time, Vladimir Putin has used nuclear weapons as a bludgeon in his aggression toward Ukraine and the world must be unified in calling this action unacceptable. This incident has been a flagrant example of why the existence of nuclear weapons represents an existential threat to the world, and why we remain steadfast in our call for their reduction and eventual elimination.

In addition to our public communication through subscriber emails, social media, and traditional media — including an op-ed in The New York Times — we acted in line with our purpose: funding those who work to protect us from nuclear weapons use and proliferation.

Not only did we authorize our standard slate of grants in line with our new strategic framework, we also authorized emergency grants to regional nuclear experts who were directly impacted by Russia’s actions and worked to inform the global public on how to take action to lower nuclear risks.

Additionally, we granted over $1 million to 16 grantees under our Equity Rises initiative. All grants made this year demonstrate a commitment to our values and mission, and I am proud of the work of our dedicated Staff and Board Members.

Although 2022 has presented the world with many challenges, we at Ploughshares Fund thank you for your collaboration, generosity, and dedication to our mission. We look forward to another year of fighting the good fight with you by our side.

Best Wishes,
Emma Belcher, PhD

2021-2022 Highlights

MEETING THE MOMENT IN UKRAINE
Russia’s invasion of — and war within — Ukraine throughout this year has placed nuclear tensions at an all-time high. We responded immediately with emergency grants to individuals and organizations working in the area who were impacted by this invasion as well as with communications that helped the public process the reality of the events and threats present during this year’s tense moments. Throughout it all we reminded the world: nuclear weapons are a liability and must never be used.

ENCOURAGING DIPLOMACY WITH IRAN
Progress on the renewal of the Iran Nuclear Deal remains stalled. At the same time, these risks fueled out, protests in Iran began, sparked by the killing of an Iranian woman at the hands of Iran’s so-called “Morality Police.” In the months since that unjust murder of Mahsa Amini, Iranian citizens have sustained protests that challenge the Iranian regime’s domestic authority. Ploughshares Fund continues to prioritize the safety of Iranian citizens, as well as global safety, by working to ensure Iran does not produce or own nuclear weapons.

ENACTING EQUITY RISES
Last fall, we announced Equity Rises — an initiative that we have implemented across all our programmatic activities, placing a values-based approach at the center of our work — and we awarded that sum to 16 grantees. The majority of these investments are to women and non-binary-led as well as person of color-led projects or organizations and 88 percent are to emerging leaders in the nuclear field. As Ploughshares Fund President Dr. Emma Belcher said, “We believe Equity Rises will be a fundamental driver of change in the nuclear policy field in the coming years.”

WEATHERING CHANGING GEOPOLITICS
The changes on the world stage go beyond Ukraine, Russia and Iran. Through a smaller arsenal than that of the US and Russia, China appears to be expanding its nuclear capabilities, while simultaneously sidestepping the invitation from the US to reduce its arsenal. As Policy Director Tom Collina writes in Defense One, “the Biden NPT missed a golden opportunity to update our nuclear policies for a new era. We cannot miss the Ukraine moment with Cold War thinking. President Biden must, and can, do better.”

ASSESSING THE FLAWS IN OUR NUCLEAR POSTURE
The Biden administration’s Nuclear Posture Review (NPR), drafted prior to Russia’s invasion of Ukraine in late winter and finally released to the public in late October, provides a disappointing update to the United States’ stance on its nuclear arsenal. As Policy Director Tom Collina writes in Defense One, “the Biden NPR missed a golden opportunity to update our nuclear policies for a new era. We cannot miss the Ukraine moment with Cold War thinking. President Biden must, and can, do better.”

FACING A NEW NUCLEAR PARADIGM
Donors

Grantees & Big Issues

THE 2022 Paul Bloom Giant

The 2022 Paul Bloom Giant is a $2 million grant to Games for Change to support screenings and educational activities using virtual reality (VR) documentation of the模拟核导试验 in the DPRK, which inversely translates the 2022 Grant

GAMES FOR CHANGE

THE UNION OF CONCERNED SCIENTISTS IS THE RECIPIENT OF THE 2022 ESTRIN AWARD

The University of Concerned Scientists is pleased to announce that the award was given to the recipients for 2022. This is the first time a non-profit organization has been awarded the Estrin Award, which recognizes the achievements of individuals and organizations in the field of science and technology.

NEW BOARD MEMBER

The newest member of the Ploughshares Fund Board of Trustees, Dr. Tanya Daniel, is currently the Assistant Secretary of Defense for Nuclear, Chemical, and Biological Defense.

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FINANCIAL STATEMENTS

Ploughshares Fund is proud to report another strong year of support from our donors, to ensure that our programs are funded to their fullest potential.

We are deeply appreciative of the support we received from our donors and partners in fiscal year 2022. Our total expenses were $25,537,984, which includes $2,224,068 in grants. The annual report for fiscal year 2022 includes a financial statement that highlights our financial health and performance for the year.

HONORABLE CAROLYN MALCOLM KENNEDY
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Financial Statements