



40TH ANNIVERSARY





PLOUGHSHARES FUND





SALLY LILIENTHAL WAS ON A QUEST TO CHANGE THE WORLD. It was 1981, and she had invited public service leader Lew Butler and Nobel Prize-winning physicist Owen Chamberlain down the wooden staircase to a living room balcony extending over a San Francisco cliff below.

Chamberlain, one of the world's quietest people, spoke up: "There are lot of problems in the world. There's one that's so much bigger than all the others: nuclear weapons. If we can't get rid of them, it will destroy civilization."

"There was silence. Then there was a consensus," recalls Butler. "We had a foundation."

Within its first year, Ploughshares Fund had 62 donors award \$150,000 in grants aimed at eliminating nuclear weapons.

"When you're talking about something as cosmic as a nuclear war," said Sally, "it is harder to become personally and emotionally involved. That week, Lew and I had lunch in a Chinese restaurant, and I got a fortune cookie that

said, 'You will best succeed in some profession consecrated to the service of humanity.' I kept it taped on my desk at home."

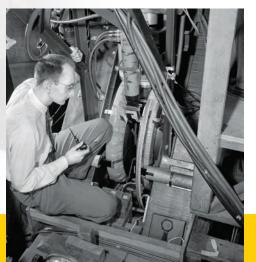
Forty years later, Sally's vision of service to humanity lives on through the vision and mission of Ploughshares Fund.

"SHE IS TALL, WITH NARROW BONES AND LUMINOUS GRAY EYES. SALLY LILIENTHAL IS A WOMAN OF PASSION, PURPOSE, AND, ONE SUSPECTS, LIMITED PATIENCE..."

-REGIONAL ORAL HISTORY OFFICE, UC BERKELEY, 1987.

BELOW: Public service leader Lew Butler (left) and Nobel Prizewinning physicist Owen Chamberlain (right) were part of the historic meeting in Sally Lilienthal's San Francisco living room that established the idea of Ploughshares Fund.





PLOUGHSHARES FUND

BELOW: Sally Lilienthal being appointed to San Francisco Arts Commision in 1965 by Mayor Shelley. RIGHT: 2013: Retired NFL player Donté Stallworth and Joe Cirincione discuss foreign policy with actor and then-Ploughshares Fund Board Member Michael Douglas.





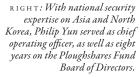


BELOW: Ploughshares Fund grantees and partners organize a rally banning landmines.



ABOVE: Sally Lilienthal hosting a Plougshares Fund event with actor Martin Sheen in attendance.



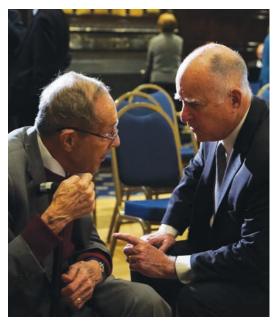








LEFT: House Speaker Nancy Pelosi making remarks at Sally Lilienthal's memorial.



RIGHT: Rachel Pike, granddaughter of Sally Lilienthal, Zooming in on the June 2020 Chain Reaction event with her infant – the fourth generation of Ploughshares Fund supporters.

LEFT: Former
Governor Jerry Brown
confers with Defense
Secretary William J.
Perry as Bulletin of
the Atomic Scientists
announce time is of
the essence with the
Doomsday Clock.

BELOW: Anti-war

the White House, January 2020.

protesters descend on



LEFT: Reza Aslan listening intently to longtime Board Chair Roger Hale.



ABOVE: Longtime Executive Director Naila Bolus with author Isabel Allende and Sally Lilienthal.





CHAIN REACTION: FOUR GENERATIONS

AS THE GRANDDAUGHTER OF SALLY LILIENTHAL, I grew up hearing about Ploughshares Fund and the grantees working to build a world free of nuclear weapons. I didn't fully realize the scope of the issue until my senior year in high school, when my teacher discussed the tense situation between the nuclear-armed nations of India and Pakistan. That was the first time I understood that solving the nuclear problem would include my generation.

Today, I'm proud to be a member of the Ploughshares Fund Board of Directors. And I know that my grandmother would be so proud to know that 40 years later, our grantees and partners continue to work every day to confront the existential threat and immorality of nuclear weapons. — *Rachel Pike*



TEN KEY MOMENTS IN PLOUGHSHARES FUND HISTORY

For 40 years, Ploughshares Fund has sustained a leading role in ensuring that the community of arms control and disarmament experts and advocates are able to thrive. Prior to 1981, support in this field was almost nonexistent. Acting as a convener, Ploughshares Fund encouraged and inspired more and more foundations to partner on funding in this field. In many ways, the cooperation among nuclear policy foundations seen today is a revitalization of our roots and need for support is more relevant and urgent than ever before.





1981

In response to rising Cold War tensions, Sally Lilienthal started Ploughshares Fund in her San Francisco living room with the aim to prevent a global nuclear war, stop an out-of-control arms race and eliminate the world's most dangerous weapons.



1987

Funded
American and
Soviet scientists,
including Evgeny
Velikhov, who
first demonstrated
the feasibility of
verifying a treaty
banning nuclear
weapon tests.

Supported crucial diplomatic efforts to stop the spread of nuclear weapons, including the Comprehensive Test Ban Treaty, Non-Proliferation Treaty and Landmine Ban

Treaty.

1996-1997

2004

Helped stop the development of controversial and unnecessary nuclear weapons technologies like the "bunker buster" in the post-9/11 era.





1: Estimates include weapons stockpiled and waiting dismantlement from experts Hans Kristensen and Matt Korda of the Federation of American Scientists,





2020 WORLD NUCLEAR STOCKPILE':

13,410

US 5,800
Russia 6,372
China320
France290
UK195
India160
Pakistan150
Israel90

North Korea...<35

2008

Ploughshares Fund Board of Directors appoints national security and foreign policy expert Joseph Cirincione as Ploughshares Fund's second president. That same year, Ploughshares Fund opens office in Washington, DC, focused on influencing policy and program.

2010

Convenes 30 organizations in a campaign to win ratification of the New START Treaty, reducing US-and-Russian-deployed strategic weapons.

Group, convened by Ploughshares Fund, helps usher in historic Joint Comprehensive Plan of Action (JCPOA) effectively limiting

Iran's ability to

bomb.

develop a nuclear

The Iran Strategy

2015

2016

As the election of President Trump raises concerns over the power of one person to destroy the planet, partners like Global Zero, Beyond the Bomb and others build unprecedented public support for No First Use — a pledge to never use nuclear weapons first under any circumstance.

Women's Initiative is launched to increase the number and influence of diverse voices in the national security field. Early champions of the initiative include Ambassadors Pamela Hamamoto and Laura Holgate.

2017

2020

UN Treaty on the Prohibition of Nuclear Weapons enters into force with 50th ratification by UN member state. Emma Belcher becomes Ploughshares Fund third foundation president following Cirincione's retirement.







A FOUNDATION OF LEADERSHIP

EMMA BELCHER PLOUGHSHARES FUND PRESIDENT

WHAT A TIME TO BEGIN MY TENURE AS PRESIDENT OF PLOUGHSHARES

FUND. The pandemic has reminded us of the fragility of life as we know it, and how the seemingly abstract can quickly become all too real, shaking us to our very core. Yet the pandemic has also reinforced the power of community, as we've adapted to working on our cause remotely and supporting each other while continents apart. I wonder whether Sally Lilienthal could have imagined that what she began in her living room in 1981 would become a mighty network of living rooms dedicated to the end of nuclear weapons around the world.

There's an air of positivity and possibility at Ploughshares Fund. With the election of Joe Biden as next president, it's time to return the United States to a position of leadership and adopt an even more aspirational approach to our work. This involves thinking big about the future we want; cultivating powerful ideas with a range of partners; and adopting a values-based approach to everything we do.

Throughout the Trump administration, Ploughshares Fund was forced to confront a White House that was at best indifferent – and often openly hostile – to arms control. The near-daily battles we had to wage to even keep what we had, let alone combat new and dangerous developments, required the lion's share of our organizational effort.

Under a new administration with a different worldview, we will be able to reallocate some of that brain power to longer term strategy, while still maintaining the pressure we need to get the progress we want now. In this way, we can unlock imagination and creativity that will be the key to truly transformational change.

Success in this respect will depend as much on who is involved as how is it done. We are connecting frontline communities with nuclear policymakers and finding common cause with leaders in other fields of national and global importance. What connects all of us is a desire for a healthy planet and thriving people. Nuclear weapons oppress us like disease, racism, and the bleak future of climate change.



We deserve to live free of those oppressions – all of them. Working together, we can prioritize what truly keeps us safe and prosperous.

As you'll read in this annual report, there are so many more examples of how Ploughshares Fund is committed to investing in the smartest people with the best ideas to reduce and ultimately eliminate nuclear weapons. On the Korean Peninsula, where the United States has failed to make progress toward denuclearization, our grantees and partners have been working tirelessly to prevent military conflict in the region. And to restart stalled negotiations.

On October 24 – United Nations Day – Honduras became the 50th country to ratify the Nuclear Ban treaty. With this historic ratification, the Ban Treaty will enter into force in January of 2021. Nuclear weapons are now categorically

prohibited, along with other weapons of mass destruction, including chemical and biological weapons. This is a milestone for all of us. Ploughshares Fund grantees, including the International Campaign to Abolish Nuclear Weapons, helped make this momentous occasion possible.

It seems fitting that in this time of renewed hope, Ploughshares Fund approaches its 40th anniversary. On the one hand, Ploughshares Fund has accomplished so much since 1981 in working to build a more safe and secure world where nuclear weapons will never be used again. This is worthy of a celebration. By the same token, it feels strange to celebrate something that should not have to exist. Yet, as we mark this year of achievement, the time feels right for a new effort to confront the existential threat and immorality of nuclear weapons at an aspirational level and do whatever it takes to achieve our mission.

EMMA BELCHER

Ploughshares Fund President

LEADERSHIP PROFILES

ELIZABETH WARNER MANAGING DIRECTOR AND CHIEF DEVELOPMENT OFFICER

Nonprofit changemaker. Eternal Optimist. Global Citizen. Liz Warner leads resource development efforts to advance the Ploughshares Fund mission. She is committed to leaving the world a better place, for her children and for generations to come.

WHAT WAS YOUR INTRODUCTION TO THE WORK OF PLOUGHSHARES FUND? I had recently returned to work after being home with my kids for five years and was looking for a new position that would be more global in scope and purpose. I had not heard of Ploughshares Fund, but my uncle who had written his dissertation on nuclear non-

proliferation immediately gave Ploughshares Fund the highest endorsement.

WHAT IS YOUR FAVORITE MEMORY SINCE BEING A PART OF PLOUGHSHARES FUND?

Wow, there are so many highlights! On a personal note, one of my favorite moments has to be sitting on stage next to actor and Ploughshares Fund Board Member Michael Douglas talking about nuclear weapons. But one of the things I'm most proud of is being a champion for the Women's Initiative and shepherding it into existence.

WHAT DO YOU CONSIDER PLOUGHSHARES FUND'S MOST SIGNIFICANT

ACCOMPLISHMENT SINCE 1981? One of our biggest accomplishments has been the networks and coalitions we have forged among our community. We all scramble for the attention of policymakers, the media and the general public. But together — when we are a unified voice — we are louder and stronger and more effective. Ploughshares Fund has convened a number of coalitions that have led to the achievement of many policy wins, big and small, including New START and the Iran Deal.



WHAT IS THE BIGGEST IMPACT PLOUGHSHARES
FUND HAS MADE IN THE PAST YEAR? This past
year has seen a reckoning in sector
after sector about racial and gender
injustice, the nuclear field included.
The nuclear problem can only be solved
with true representation at the table.
Through our Women's Initiative and
in partnership with organizations like
Women of Color Advancing Peace,
Security and Conflict Transformation
and Gender Champions in Nuclear
Policy, we are helping the peace and

security field rectify these injustices and transform our organizations and field for the better. The impact of this is immeasurable.

HOW WILL THE RESULTS OF THE MOST RECENT ELECTION INFORM THE WORK OF PLOUGHSHARES FUND IN 2021?

Our long-term goal remains the same — eliminate nuclear weapons. While our trajectory has been the same for the past 40 years, we have often taken two steps forward, one step back. I believe we are about to step forward once again. What changes now with a Biden administration is that we can be more proactive, more on the offensive. And hopefully we can return the country — and world — to the path we were once on.

HOW DO YOU HOPE THE MISSION AND VISION OF PLOUGHSHARES FUND WILL CHANGE THE WORLD 40

YEARS FROM NOW? In the next 40 years, I hope that we will achieve our mission and that nuclear weapons will be a thing of the

past. I hope the world will recognize nuclear weapons for the immoral and inhumane weapons of mass destruction that they are. And I hope that our country will align our federal spending with things that actually improve — not threaten — the lives of our citizens.



Writer. Mom. Volunteer.
A philanthropist dedicated to finding solutions for existential threats of climate change and nuclear weapons, Terry is the current chair of the Ploughshares Fund Board of Directors and a trustee since 2011.

Thank you @SecDef19 and @TomCollina for this important message: "Who Can We Trust With the Nuclear Button?" NO ONE. PERIOD. Opinion I Who Can We Trust With the Nuclear Button? No One The Cold War is over and all presidents make mistakes. Yet they still have sole control over whether to start a nuclear war.

8:16 AM - Jun 22, 2020 - Twitter Web App

TERRY GAMBLE BOYER BOARD CHAIR

WHAT WAS YOUR INTRODUCTION TO THE WORK OF PLOUGHSHARES FUND? I was introduced to Ploughshares Fund by Lew Butler in 1998. Lew helped Sally found Ploughshares. He was determined to bring younger people into the fold, and so he invited me to a lunch with Sally and the then-new director Naila Bolus. The conversation was about Pakistan's nuclear testing and what that meant.

WHAT IS YOUR FAVORITE MISSION-RELATED MEMORY SINCE YOU'VE BEEN A PART OF PLOUGHSHARES FUND? I was at a dinner with Joe Cirincione in Tel

LEADERSHIP PROFILES

Aviv when we got word that Senator Barbara Mikulski agreed to support the JCPOA (the Iran Deal), thus giving President Barack Obama enough votes in the Senate to uphold the deal. Earlier that day, we had met with former Israeli military leaders who stressed how important the Iran deal was to the security of Israel even though it had been politicized.

WHAT DO YOU CONSIDER PLOUGHSHARES FUND'S MOST IMPORTANT ACCOMPLISHMENT

SINCE 1981? There are the occasional big, jazzy deals such as the renewal of New START and the JCPOA, both of which were successful in large part due to Plougshares Fund's efforts. But much of our work is below the radar and demands a great deal of patience. Ploughshares supports the groups, organizations and individuals who make the case from various angles that nuclear weapons don't keep us safe in the long run. The more this case can be made, and by a diversity of voices both within and outside of Washington, the better prepared we

are for the legislative and policy opportunities that may arrive, whether it's in support of No First Use or Sole Authority, the reduction and eventual elimination of weapons starting with the land-based missiles, or when the US, its allies, and even its adversaries can come together in a plan to eliminate this enormous threat that costs so much of our treasure and does little to nothing to reduce conflict.

WHAT IS THE BIGGEST IMPACT PLOUGHSHARES FUND HAS MADE IN THE PAST YEAR? Remember

— most of the work has been done

by our grantees. Whether it's the work of ICAN (International Campaign Against Nuclear Weapons) to garner the votes of 50 countries in support of the UN TPNW (the United Nations' Treaty on the Prohibition of Nuclear Weapons) or our own Women's Initiative that builds on the work of Gender Champions to bring more voices of women and other points of view into the discussion and decision-making around nuclear weapons, Ploughshares helps lay the ground work and create the capacity for these myriad efforts to have an effect.

HOW DO YOU HOPE THE RESULTS OF THE MOST RECENT ELECTION INFORM THE WORK OF

PLOUGHSHARES FUND IN 2021? Regardless of the election outcome, our work is always difficult. There is inertia in Washington, when it comes to the nuclear budget and the lobbying efforts of the arms industry is formidable. But I have every confidence that President-elect Biden will appoint smart, capable experts who will lean into diplomacy and de-escalation, especially

when it comes to the arms race. We will be watching who is appointed to DOE, DOD, the State Department and the NSA. President-elect Biden has already said he plans to re-enter or tweak the JCPOA and to engage with Russia on New START. We will have a stronger relationship with our allies and be in a better position with NATO. The current financial crisis also makes it harder domestically to defend the gross costs of these weapons that should never be used.



HONORING JOE CIRINCIONE

PRESIDENT JOE CIRINCIONE. In 2008, he became only our second president, following the passing of Sally Lilienthal.

Cirincione enjoyed a storied career over four decades as a foreign policy analyst, national security staffer in Congress, a frequent expert commentator in print and on air, and as a maverick changemaker in the national security field.

During his tenure, he awarded over \$66 million through over 1,300 grants to confront the existential threat of nuclear weapons. Cirincione was instrumental to opening our Washington, DC office, expanding our influence from coast to coast. Under Cirincione's leadership, Ploughshares Fund played a major convening role in marshaling support for the 2010 New START treaty and the 2015 landmark Joint Comprehensive Plan of Action – also known as the Iran Deal.

"We charted new ground in the national security field and stayed true to Sally's vision. Now is the time for a new generation to lead," said Cirincione in handing over the torch to incoming president Emma Belcher.

"JOE, YOU ARE OUR COACH,
OUR CHEERLEADER AND THE
MOST KNOWLEDGEABLE
PERSON WE KNOW IN
THE AREA OF NUCLEAR
DISARMAMENT."

-ACTOR AND FORMER PLOUGHSHARES FUND BOARD MEMBER, MICHAEL DOUGLAS

"I WILL BE FOREVER GRATEFUL THAT JOE CIRINCIONE TOOK A CHANCE ON ME. I AM WHO I AM IN THIS FIELD, BECAUSE JOE CIRINCIONE BELIEVED IN MY POTENTIAL. THANKS, FRIEND."

-ALEXANDRA BELL, COUNCIL FOR A LIVABLE WORLD



ABOVE: Joe Cirincione with Senator Ed Markey at the Ploughshares Fund 2019 briefing in Washington, DC.

"THROUGHOUT HIS TIME AT PLOUGHSHARES FUND AND HIS
DECADES OF NUCLEAR POLICY LEADERSHIP, JOE CIRINCIONE HAS
RAISED UP PROGRESSIVE FOREIGN POLICY VOICES AND MADE THE
WORLD A SAFER PLACE. HE'S AN IRREPLACEABLE FORCE, BUT I
LOOK FORWARD TO HIS NEXT CHAPTER LEADING THE MOVEMENT
FOR PEACE."

-SENATOR ED MARKEY (D-MA)





BIG ISSUE THE NEW ARMS RACE:

RETHINKING OUR PRIORITIES

LEFT: COVID-19 has forced the US military to rethink priorities.

PHOTO: REUTERS.

WE ARE AT A TURNING POINT.

In the midst of the COVID-19 pandemic, the new nuclear arms race continues mostly unabated. New START, a landmark arms control treaty between the United States and Russia, is set to expire in February 2021. The Pentagon has awarded \$13.3 billion toward the construction of new nuclear weapons, and the \$2 trillion modernization of our nuclear arsenal is still underway.

THIS CANNOT GO ON.

destruction.

A decade ago, we brought together 30 organizations in a campaign to win ratification of New START. Now we must once again organize to save the last remaining treaty that restricts the two largest nuclear arsenals in the world. As we prepare for an incoming Biden administration, our grantees and partners are leading the fight to preserve New START, implement a No First Use policy that would restrict the president's unilateral authority to launch nuclear weapons, and stop the \$2 trillion spending spree on new nuclear weapons.

working toward the elimination of nuclear weapons, and COVID-19 has reinforced the importance of cooperating on a global scale to avoid a nuclear exchange. We must reverse our current trajectory. It is time to prioritize real threats and human needs over new weapons of mass

PF Ploughshares Fund

@plough_shares

Nuclear weapons do nothing to protect us from 21st century threats. Yet the US gov't is planning to spend \$2 trillion over the next 30 years to rebuild our arsenal - plans that are pushing Russia, China & other countries to build even more nuclear weapons

Stop the #NewArmsRace

THE NEW ARMS RACE ** GRANTEE SPOTLIGHT:

BEATRICE FIHN

Beatrice Fihn is executive director of the International Campaign to Abolish Nuclear Weapons (ICAN) – the coalition that worked tirelessly to promote the Ban Treaty. ICAN won the 2017 Nobel peace prize for its work and Beatrice accepted the prize with Setsuko Thurlow and delivered the Nobel lecture in Oslo on behalf of the campaign.



A B O V E : ICAN Executive Director Beatrice Fihn (left) and her colleague Celine Nahory take a moment on Lake Geneva to celebrate a milestone. PHOTO: AUDE CATIMEL.

On October 24 – United Nations Day – Honduras became the 50th country to ratify the Nuclear Ban Treaty. With this historic ratification, the Ban Treaty will enter into force in January of 2021. Nuclear weapons will be categorically prohibited, along with other weapons of mass destruction, including chemical and biological weapons.

Just prior to reaching that milestone of a 50th signatory, Fihn spoke with Ploughshares Fund about this important effort.

GIVE US A SENSE OF WHY YOU FOCUSED ON NON-NUCLEAR STATES AND THE UNIQUE ROLE THEY PLAY AND WHY YOU ARE APPROACHING THEM. We're so used to talking about the nuclear armed states, you know, the nine countries with and endorsing nuclear weapons. And we forget that there is a whole group of countries around them protecting and upholding nuclear weapons.

They might not have them themselves, but they are part of the exercises being prepared to request these weapons to be used. And they play an extremely important role in legitimizing nuclear weapons and encouraging the nuclear armed states to have nuclear weapons.

THE BAN TREATY ITSELF WOULD PROHIBIT NUCLEAR HOSTING, BUT IT WOULD NOT PROHIBIT US NUCLEAR SECURITY GUARANTEES, IS THAT CORRECT? It prohibits assistance and encouragement

with the use, development and threat to use nuclear weapons. So, it would be prohibited to actively engage in the use of nuclear weapons, uphold their development or use, and threaten the use of them.

The way that we interpreted that, a country that joins this treaty does not have to leave NATO. It can be an ally to the United States. You can participate in military operations but should not be involved in using nuclear weapons. It should not be involved in threatening to use nuclear weapons, and it should not request nuclear weapons to be used on its behalf. This is the conversation we've had with leaders in these countries is that we would require these countries to say that – they don't have to say that the US should get rid of its nuclear weapons, but they need to say that we will not request nuclear weapons to be used on our behalf. We will not be involved in it.

COULD A COUNTRY LIKE GERMANY, SIGN THE BAN TREATY, STAY IN NATO, AND RENOUNCE OR REFUSE TO HOST NUCLEAR WEAPONS, EVEN THOUGH THE NATO ALLIANCE IS A NUCLEAR ALLIANCE? Yes. If Germany on the national level does not involve itself and its military in nuclear weapons related operations. And of course, this is a treaty. And the treaty is quite explicit in these terms of assistance, encouragement. It has meaning under the chemical weapons convention, biological

weapons convention, these are sort of legal terms. So, you have definitions of that, but it still would be implemented on a national level. It's also up to the government to look at these terms, how they've been related, how they've been used in treaties and look at its own activities and, define which activities are okay, and which are not okay.

ICAN AND YOUR PARTNER GROUPS HAVE BEEN
ORGANIZING AROUND THE WORLD SEEKING
ADDITIONAL SUPPORT AND RATIFICATIONS. HOW HAS
THE PANDEMIC AFFECTED YOUR WORK? As you
know, it hit hard here in Europe, and in
Geneva in particular, we're very close to
Northern Italy. It became apparent in
early March that this was going to be
very bad and really impact our

I felt personally really lost at moments, wondering, how is the world going to look in six months? Human nature is to also adjust to almost anything. People find new ways of doing the work. I feel like this has been a big moment in the world where we for the first time ever, all experience the same thing at the same time. And I think that has some things that we should take advantage of this kind of outpouring of empathy and support.

work.

This current moment really hits home some of the points that we've been making from the beginning – how you cannot use weapons to fight today's urgent threats. We are extremely connected. Threats will not stop at borders. We cannot stop them from spreading across the whole world. What one country does on the other side of the world, the healthcare system, one country has a direct impact on my security and our health and safety.





BIG ISSUE ** NORTH KOREA:

ENDING THE FORGOTTEN WAR

Since the first summit between President Donald Trump and Chairman Kim Jong-un, the United States has failed to capitalize on various opportunities to begin the necessary work toward the de-nuclearization of the Korean Peninsula. The Trump administration refused to make any concessions toward a potential agreement, and they consistently undermined South Korea's efforts to facilitate a coherent diplomatic process.

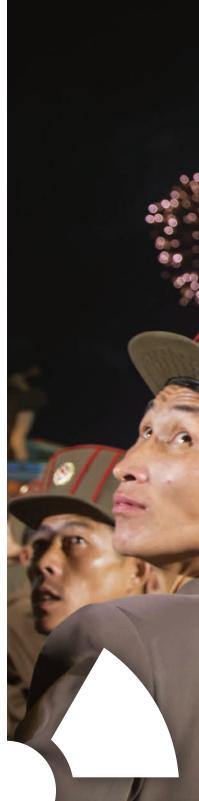
ENGAGEMENT IS GOOD, BUT WE MUST CHANGE TACTICS.

We are dedicated to promoting a solution to the North Korea nuclear crisis that is rooted in smart, credible diplomacy and cooperation with our allies in the region. Our grantees and partners have been working tirelessly to prevent military conflict in the region as negotiations continue to stall. These efforts resulted in the House of Representatives passing an amendment to the 2020 National Defense Authorization Act calling for a formal end to the 1950-53 Korean War.

As Joe Biden prepares to take office, we remain undeterred in pushing for an end to the Korean War and advocating for the necessary steps to begin formal negotiations in earnest. Engagement is the only way to solve the North Korea nuclear crisis.

RIGHT: Korean
People's Army
soldiers look on
while watching
fireworks during a
demonstration in
Pyongyang.

PHOTO: KIM WON-JIN/ AFP VIA GETTY IMAGES.





NORTH KOREA ** GRANTEE SPOTLIGHT: JESSICA LEE

Jessica Lee is a Senior Research Fellow in the East Asia Program at the Quincy Institute for Responsible Statecraft, a Washington, DC think tank laying the foundation for a new US foreign policy centered on diplomatic engagement and military restraint. Previously, Jessica led the Council of Korean Americans, a national nonprofit organization of Korean American leaders, working with a national board, membership and staff to advance the voice and influence of the Korean American community through collaboration and leadership development.



HOW DID YOU GET INVOLVED IN THIS WORK? I first became interested in think tanks when I was a policy advisor in the House of Representatives. I saw firsthand the myriad competing priorities facing policymakers and the importance of deep analyses in breaking down complex issues. I also felt that Washington was quite insular and in need of more outside-the-Beltway perspectives. As Susan Rice described, Washington is dominated by folks who are "pale, male, and Yale." So when I heard that a transpartisan think tank was forming to democratize US foreign policy and move away from expansionist policies of the past, I was intrigued. I see the need for honest, real conversations about the state of US foreign policy and where it is headed. Quincy Institute's pursuit of a less militarized, more peaceful foreign policy seems particularly relevant now given the domestic challenges facing our nation.

I feel privileged to be able to provide my perspectives at this pivotal moment.

WHAT DO YOU APPRECIATE MOST ABOUT THE CHALLENGE OF YOUR WORK? The biggest challenge in my work is finding common ground between conservatives and liberals who may not agree on a lot of issues but can see that endless wars harm US interests and prefer a more modest foreign policy that

emphasizes cooperation over zero-sum competition. I do think there is a desire among most American policymakers to get things done, rather than be paralyzed by partisanship and brinkmanship. For example, I've worked with conservatives who advocate for the restoration of war powers authority to Congress and antiinterventionist progressives who agree that the US should formally end the Korean War as part of a broader strategy on North Korea. The question is how to channel these perspectives toward tangible policy change. That requires a combination of rigorous analysis, grassroots support, and policymakers who are willing to take a stance that transcends party politics.

HOW DO YOU KNOW YOU'RE MAKING A DIFFERENCE?

It's hard to know when I am making a difference since my work is tied to a long-term vision that will take years, if not decades, to fulfill. That said, I've heard from various people in and outside of Washington who have encouraged me to continue the work. I have also made a point to speak to as many people outside the Beltway and get their feedback on my analysis. People seem to appreciate such exchange, and the sense that we don't know everything in Washington. The more our work is grounded in the lived experience of American people, the easier they will be to pitch to elected representatives.

REGARDING THE US-NORTH KOREA ISSUE, WHAT NEEDS TO HAPPEN IN THE NEXT FOUR YEARS? I

would like to see the next US president declare the 70-year long Korean War over and pursue a peace treaty as part of a comprehensive peace regime on the Korean Peninsula. Doing so will provide a clearer window into the North's motives and its threat calculus, which will advance US interests in the Asia-Pacific region far more effectively than pursuing military deterrence alone.



"ON BEHALF OF WOMEN CROSS DMZ AND ALL THE COURAGEOUS WOMEN WHO ARE WORKING TO END THE KOREAN WAR, THANK YOU FOR THIS TREMENDOUS HONOR. IT IS ESPECIALLY SIGNIFICANT TO RECEIVE THIS AWARD IN THE 70TH ANNIVERSARY OF THE KOREAN WAR — A WAR THAT CLAIMED FOUR MILLION LIVES, DESTROYED 80 PERCENT OF NORTH KOREAN CITIES, SEPARATED MILLIONS OF KOREAN FAMILIES, AND STILL DIVIDES THE KOREAN PEOPLE BY THE DE-MILITARIZED ZONE (DMZ), WHICH IN REALITY IS AMONG THE MOST MILITARIZED BORDERS IN THE WORLD."

-CHRISTINE AHN

CHRISTINE AHN, Executive Director of Women Cross DMZ, received the 2020 US Peace Prize from the US Peace Memorial Foundation, which directs a nationwide effort to recognize anti-war and peace leadership. We are proud to support Women Cross DMZ and their efforts to find a lasting, peaceful solution to the North Korea nuclear crisis.



OUR CURRENT AND PAST GRANTEES, such as Stanford's Center for International Security and Cooperation, Middlebury Institute for International Studies, Stimson Center and others, take on the crucial work of supporting Track II diplomacy, developing new policy frameworks and providing timely, accurate analysis of North Korea's nuclear program.







LEFT: Protests against war with Iran continued as tensions escalated. PHOTO: BEN WIKLER Indivisible Guide 📀 @IndivisibleTeam Let's get a few things straight: 1. This was an insane move by Trump. 2. No one is remotely prepared for this kind of escalation with Iran. 3. Trump has unilaterally taken action that will result in war, possibly to distract from being impeached. AP The Associated Press 🤣 @AP - Jan 2 Iraqi state TV and three Iraqi officials say Gen. Qassim Soleimani, head of Iran's elite Quds force, has been killed in an airstrike at Baghdad's international airport.

6:46 PM · Jan 2, 2020 · Twitter Web App

BIG ISSUE ** IRAN: BACK TO DIPLOMACY

The Joint Comprehensive Plan of Action (JCPOA), also known as the Iran nuclear agreement, is one of the strongest arms control agreements ever negotiated. When Donald Trump took office, he made it a priority to sabotage and scuttle the agreement.

UNFORTUNATELY, IT IS STILL UNDER SIEGE.

The Trump administration's policy toward Iran has made the world less safe and increased the likelihood of Iran eventually obtaining a nuclear weapon. This year saw the assassination of Major General Qasem Soleimani, which nearly brought the United States to a direct military confrontation with Iran on a major scale. Thanks to relentless pressure from our grantees and partners, the Trump administration received a loud and clear message:

NO WAR WITH IRAN.

Poll after poll has shown that Americans do not want war with

Iran, and an overwhelming majority prefer the United States take a diplomatic approach toward preventing an Iranian nuclear weapon. We are proud to have supported the campaign to secure it during the Obama administration, and we will continue to advocate for a recommitment to diplomacy with Iran under a Biden presidency and beyond.

IRAN ♣ GRANTEE SPOTLIGHT:

JAMAL ABDI

Jamal Abdi is the president of National Iranian American Council (NIAC), a nonpartisan, nonprofit organization founded in 2002 to give voice to the Iranian American community. Prior to joining NIAC, Jamal worked in the US Congress as Policy Advisor on foreign policy, national security and immigration issues. He has written for The New York Times, CNN, Foreign Policy, The Hill, USA Today and blogs at The Huffington Post.

HOW DID YOU GET INVOLVED IN THIS WORK? I came to NIAC from Capitol Hill in late 2009 at a time of great hope but also high stakes for

US policy on Iran. Obama had launched the first direct talks with Iran aimed at resolving the nuclear issue, while inside

> Iran an organized democracy movement was ascendant. It felt like we were on the precipice of history after decades of US-Iran enmity that, for many Iranian Americans like myself, imposed a physical and psychological wall between our country and our heritage. I decided I wanted to focus what I had learned working on political campaigns and on foreign policy in Congress to help set the US and Iran down a new path and realize the hope of the new US administration and the people of Iran struggling for their rights.



WHAT DO YOU APPRECIATE MOST ABOUT THE CHALLENGE

of Your Work? I love being the underdog, building something that hasn't been done before — and finding the creative strategies to win on behalf of justice, empathy and democracy. I love being able to sit at the cross section of politics, policy, advocacy and community building to build real political power for my community — one of many communities that have been politically marginalized and which can make America and the world a more just place by securing our seat at the table and breaking the imbalance of power that has allowed the few to make decisions on behalf of the rest of us.

HOW DO YOU KNOW YOU'RE MAKING A DIFFERENCE?

NIAC worked relentlessly to push for diplomacy between the US and Iran. For years we took the abuse of a political system that didn't want to let our voices be part of it but didn't give up. We finally realized that goal in 2013 when serious talks began and then worked with an amazing coalition to secure a historic diplomatic agreement even as we were collectively vastly outspent by those clinging to the status quo. I know we're making a difference because now, after four years of Donald Trump and pretty much the worst stress test imaginable for our policy achievements and worldview, we are poised to return to the Iran nuclear agreement despite massive efforts to kill it. When I first came to DC in 2007, I don't

think this would have been imaginable and this is a testament to our and our partners' work. Through this process, our Iranian American community has become more politically involved than ever, and we have Iranian Americans running for office, working in government, civic life and taking agency of their political worlds. This is lasting, measurable change.

REGARDING US-IRAN ISSUES, WHAT NEEDS TO HAPPEN IN THE NEXT 4 YEARS? The artificial barrier between our two countries must be removed, the US must be in a position to both work alongside and call out the warts of all the parties in the Middle East rather than being beholden to one set of partners that does not have just, democratic interests in mind. Iranian society has been decimated by years of sanctions that have been corrosive and enabling of an undemocratic government that has kept the Iranian people from realizing their potential and being a force for good in the region. By ending the imbalance and restraints on US relations in the Middle East, in four years we can be in a position where the parties there are beginning to engage in positive sum engagement and the US can end its military presence that has perpetuated violence in the region and been a driving force in so many of America's and the world's ills this century.



IN JANUARY OF 2020, WE WERE AT THE PRECIPICE OF A NEW WAR IN THE MIDDLE EAST. The killing of Major General Qasem Soleimani, was an astounding development in an escalatory spiral that began with the Trump administration's abrogation of the Iran nuclear agreement, that according to foreign policy expert Barbara Slavin, "would cause more instability and the loss of more innocent lives." Following the incident,

Slavin, a longtime Ploughshares Fund partner, joined us for an emergency call from Washington, DC. She outlined the ramifications of Soleimani's killing and what needed to be done to avoid the worst-case scenario: a war with Iran.

> RIGHT: Barbara Slavin of the Atlantic Council joined Ploughshares Fund for an emergency call to discuss possible war with Iran.

ABOVE: People gather to protest against the killing of Major General Qasem Soleimani by a US air strike.

PHOTO: GETTY IMAGES.



BIG ISSUE ** REGIONAL CONFLICT:

REGIONAL CONFLICT IN THE COVID-19 ERA

THE INDIA-PAKISTAN CONFLICT CONTINUES AMIDST THE PANDEMIC.

Tensions remain between India and Pakistan, two nuclear-armed countries currently engaged in active conflict. The COVID-19 pandemic has highlighted Pakistan's struggling economy and both countries' structural inequalities, as well as provided extremist groups with opportunities to circumvent peace agreements and build trust with vulnerable populations to bolster recruitment.

Our strategy focuses on moving the peace process forward and creating the long-term regional security conditions necessary for Pakistan and India to reduce their nuclear arsenals. Our grantees and partners perform the necessary work of promoting cooperation, peace and countering extremism in the region.

Even as the pandemic rages on, we are committed to transforming political and policy conversations in the region toward equity, inclusivity and democracy.

COVID-19 HAS UPENDED THE MIDDLE EAST.

Even as the Unites States prepares for a new president, the COVID-19 pandemic is likely to prolong conflict in the Middle East and stymic communication channels, progress on negotiations and peacebuilding activities. However, this also provides an opportunity to refocus dialogues toward

collective action and regional approaches. Our strategy focuses on fostering relationships between experts

and former officials in the Middle East in order to directly address the fundamental security problems driving many of the ongoing conflicts in the region.

The conflict portfolio is supported by the Cowles Fund, a separately endowed fund that promotes a better understanding of root causes of conflict in unstable regions of the world where nuclear weapons exist. Its investments are currently focused on South Asia and the Middle East.

RIGHT:
COVID-19
has upended
the Middle
East, redefining
how public
bealth factors
into peace and
security.

PHOTO: UNITED

NATIONS.



BIG ISSUE *** WOMEN'S INITIATIVE

"IT'S EXTRAORDINARY how many enormously informed women there are on nuclear issues..." said Sally Lilienthal in 1987. "We must ensure more women are well represented in the field of security and arms control."

While the problem is far from solved, much progress has been made. The Ploughshares Fund Women's Initiative has been a driving force in creating responsible disruption in the field. The program has awarded more than half a million dollars to two dozen projects focused on the impact of diversity, equity and inclusion in the nuclear field.

In less than three years, Ploughshares Fund has exceeded gender parity across all of its grantmaking. This past fiscal year we awarded 42 grants (55%) totaling \$2,645,729 (55%) to women-led projects and/or organizations, including those specifically focused on diversity, equity and inclusion.

Ploughshares Fund also co-founded Gender Champions in Nuclear Policy, which has brought together heads of

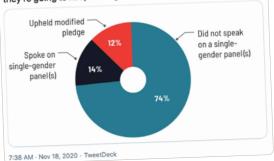


more than 50 organizations committed to breaking down gender barriers in the nuclear policy field through public commitments to concrete and measurable pledges.

In a post-2020 world, we will continue to evolve by highlighting the intersectionality



of nuclear weapons, diversity, equity and inclusion and other social justice issues. As chair emeritus Mary Lloyd Estrin so eloquently stated about new ideas, "they may come from places we don't expect, so we must be willing to take risks, and we must act right now."



ABOVE: Women of Color Advancing Peace, Security & Conflict Transformation host a leadership meeting.

PHOTO COURTESY OF AMBASSADOR
BONNIE JENKINS.



WOMEN'S INITIATIVE A GRANTEE SPOTLIGHT: SUNNY DOOLEY

In August of 2020, Ploughshares Fund awarded Sunny Dooley, a renowned Navajo storyteller, the inaugural Estrin Award Fund. This special grant was named in honor of the late Ploughshares Fund Chair Emeritus Mary Lloyd Estrin. Through her knowledge and expertise as a storyteller, Dooley offers creative seminars for women across Navajo Nation to help learn about the roots and trauma associated with the impact and legacy of nuclear weapons. The unique project, "Restorative Navajo Traditional Practice to Address Nuclear History," combines teaching traditional customs with storytelling centered on nuclear history and craft-making as a way to process the knowledge they exchange with one another

During a global pandemic when water is essential for sustenance and hygiene, the lack of access to clean water due to radiation contamination in local waterways is evermore present, costly and lethal. The purpose uranium served was never explicitly defined, leaving many questions unanswered for the Navajo community.

"The echoes of that amount of destruction are still being heard to this very day – 75 years later in all the places where uranium mining is taking place," said Dooley during a Press the Button podcast discussing the 75th anniversary of the Hiroshima and Nagasaki bombings. "The legacy of destruction of earth and water and air and subsequently all the people, birds, animals, reptiles, insects, shrubbery that exists, grows and lives in those places still carry that legacy."

Speaking of the bombs that dropped in 1945, Dooley said she could not even begin to imagine the trauma people experienced in Hiroshima and Nagasaki. She also points out that the trauma continues for the generations that follow who have to learn how to live with it.

"Because here on Navajo land, where there are over 500 abandoned uranium mines, we are still living with it," said Dooley. "Our state of New Mexico is funded by this industry that causes trauma. And this is just one area on Earth where we can visibly see the destruction. The echoes of nuclear waste and the associated trauma are most certainly still here – and very apparent in New Mexico."

With support from Ploughshares Fund, Dooley says she is proud to carry a tradition of storytelling to speak truth to power to what happened in 1945 and what continues in 2020 and beyond.



The Women's Initiative recently organized *Responsible Disruption:* Women's Participation, Perspectives and Power, a recent virtual event featuring Ambassador Laura Holgate, Mareena Robinson Snowden and Sanam Naraghi Anderlini. We explored how responsible disruption leads to changing the world for the better – and how to do so in a way that is fair, responsible, safe and trustworthy.

MARY LLOYD ESTRIN, Chair Emeritus of the Ploughshares Fund Board of Directors, passed away peacefully in April of 2020, following a long illness. The Estrin Family and friends recently established the Estrin Award Fund to provide seed grants to emergent, risk-taking, movement-building efforts that have the potential to transform the work of Ploughshares Fund. The Estrin Award Fund will support grassroots activists and new voices that highlight the intersectionality of the nuclear issue with other issues such as human rights, social justice, the environment and women's rights.

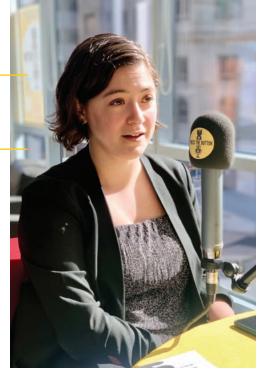


"MARY BECAME AN INCREDIBLE
MENTOR TO ME NOT JUST
FOR PLOUGHSHARES FUND,
BUT AS A BOARD MEMBER, A
GRANT MAKER AND A CITIZEN.
MARY'S IDEAS, ENERGY
AND CONTRIBUTIONS WILL
FOREVER BE A PART OF THE
PLOUGHSHARES FUND LEGACY."

-TERRY GAMBLE BOYER, BOARD CHAIR

PRESS THE BUTTON OUR PODCAST

of *Press the Button*, and we have seen our audience grow and expand despite the COVID-19 pandemic. Hosted by our program director Michelle Dover and our policy director Tom Collina, we have continued to release weekly episodes with foremost experts and leaders on Iran, North Korea, nuclear weapons, military budgets and foreign policy.



ABOVE: Press the Button co-hosts Michelle Dover and Tom Collina in conversation about nuclear policy.

















SUBSCRIBE TO OUR PODCAST:
PLOUGHSHARES.ORG/PRESSTHEBUTTON

We are proud to have featured guests such as former Secretary of State Madeleine Albright, Rep. Barbara Lee, *New York Times* correspondent David Sanger, former Under Secretary of State for Arms Control Rose Gottemoeller, race car driver/environmental activist Leilani Münter and many others. Over 1,000 listeners tune in weekly to hear the latest analysis on nuclear policy and national security. If you haven't already, become

TOP ROW: Corey Greer, David Rothkopf, Rep. Barbara Lee (D-CA)
MIDDLE ROW: Tristan Guyette, Zia Mian, David Sanger
BOTTOM ROW: James M. Acton, Leilani Münter, Rose Gottemoeller

one of them today!

CHAIN REACTION

SECURING OUR FUTURE

our own attendance record with over 1,000 people from across the globe on the call, we raised more than \$250,000 through sponsorships, pre-event gifts and night-of donations. These funds were allocated out into the field immediately to support the important work of organizations like the *Bulletin of the Atomic Scientists* and Beyond the Bomb, both of which were featured at this year's event.

The threats to our security — whether from nuclear weapons, from COVID-19, from police brutality, from systematic racism, from climate change — are real, and the consequences are dire. Our speakers were right: now is the time for action, not apathy. For concern, not indifference.

We are proud that Chain Reaction allowed more people to join the movement, to advocate for and support the



work of Ploughshares Fund and the brilliant people in our circle fighting for a more secure future for all—like William J. Perry, Jerry Brown, Rachel Bronson, Asha George, Sharon Squassoni, and, of course, the new generation represented by Tristan Guyette, Molly Hurley and the dynamic members of the BombSquad. And so many more.



WE ARE COMMITTED TO STAYING CONNECTED with our donors and grantees during the COVID-19 pandemic. Since the cessation of in-person events, we have hosted several virtual events with experts and thought leaders like Farshad Farahat, Stephen Miles and Cassandra Varanka (pictured at left), and many more in order to continue the necessary exchange of ideas needed to build a safer, more secure world.

DONORS

FISCAL YEAR 2020 / JULY 1, 2019 - JUNE 30, 2020

PLOUGHSHARES COUNCIL

Members of the Ploughshares Council provide leadership and sustained support for Ploughshares Fund through their annual gifts of \$1,000 or more.

COUNCIL AMBASSADORS

Gifts of \$100,000 or more

The Adam J. Weissman Foundation Peter Boyer and Terry Gamble Boyer Colombe Peace Foundation craigslist Charitable Fund Mary Lloyd Estrin* and Bob Estrin Carol Field* The John D. and Catherine T. MacArthur Foundation Melodee Siegel Kornacker Susan and Bill Oberndorf Open Society Foundations Rockefeller Brothers Fund Joan and William Matson Roth* The Schooner Foundation Skoll Foundation Anonymous (1)

Gifts of \$25,000-\$99,999

Cynda Collins Arsenault
Compton Foundation
Steven and Roberta Denning
Michael K. Douglas
Firedoll Foundation
Roger Hale and Nor Hall
Leland T. Lynch and Terry
Saario Fund of the Minneapolis
Foundation
New-Land Foundation
Vivian and Paul Olum Foundation
Lloyd G. and Rita B. Perry*
Prospect Hill Foundation
Steve Silberstein

Three Friends Fund Anonymous (6)

Gifts of \$10,000-\$24,999

The Frances and Benjamin Benenson
Foundation
James B. Blume and
Kathryn W. Frank
Mr. and Mrs. William
Gardner Brown
The Buck Foundation
Buckmaster Foundation
Susan Okie Bush
Lew and Sheana* Butler
Thomas Callaghan and Kay Takano
Laurie Cohen Fund of the San
Francisco Foundation

Francisco Foundation
Mark Davidow Philanthropic Fund
Davis/Dauray Family Fund
Leo* and Kay Drey
Jesse Estrin
John F. and Mary K. Feikema Fund of
the Minneapolis Foundation

Connie Foote Family Fund of the Saint Paul Foundation Fund for Nonviolence Sheryl P. Gardner, MD

Laurel Gonsalves Pam Hamamoto

Heins-Mills Family Fund of the Minneapolis Foundation Ruth and Alfred* Heller Fund of the

San Francisco Foundation James C. Hormel Deborah Irmas and The Audrey and Sydney Irmas Charitable Foundation

Ishiyama Foundation Jubitz Family Foundation Gina and Rich Kelley John M. Kohler Foundation

Lee and Luis Lainer Family Foundation

Dory A. Loder* Judith Maier

Barbara Manger and Bill Lynch

Marc Haas Foundation

Nion McEvoy and Leslie Berriman Purple Lady Fund, Barbara J. Meislin

Katherine and Bridger Mitchell Dr. Victoria T. Murphy The Nasiri Foundation

Vance K. Opperman

Ann and Michael Parker Elizabeth C. Peters*

Richard Pritzlaff

William and Eleanor Revelle Guy and Jeanine Saperstein Sydney and Stanley S. Shuman

Liz Simons

Nancy Stephens and Rick Rosenthal Dr. and Mrs. C. Porter Storey

Margaret Tough Lucinda Watson

Jill Troy Werner, Werner Family

Foundation Peggy and Lee Zeigler Anonymous (2)

COUNCIL ENVOYS

Gifts of \$5,000-\$9,999

Philip and Sabrina Ames ARS Discretionary Fund of Yerba

Buena Fund

Kenneth and Helen Blohm

Amy and Joshua Boger

Joseph Cirincione

Tom Coleman

Amy Coulter

Constance Crawford

Julia Dayton

Laura Donnelley

William Donnelly

Double E Foundation

Joan and Graham Driscoll

George and Kathy Edwards Evans Fund of the Marin

Community Foundation

Angela and Jeremy Foster

Morris Friedell Zoe and Aneal Gadgil

David and Margie Guggenhime

Susan M. Halby

Meg and Lawrence Kasdan The Leo Model Foundation

Victoria Lilienthal Henry D. Lord

Marquis George MacDonald

Foundation Doug Michelman Joanna Miller

Claire and Lawrence Morse

Janet Fitch Parker

Tom and Sarah Pattison Lisa Peters Plato Malozemoff Foundation Annette I. Roberts and Joan R. Robertson Fund for World Peace, World Law and Peace Education Paul Sack Virginia and David Schneider Robert E. Sims John M. and Catherine Manz Smith Khan-Spire Family Foundation Streisand Foundation Barry and Marjorie Traub Anonymous (4)

COUNCIL DIPLOMATS

Gifts of \$1,000-\$4,999

Pat and Ronald D. Adler Jeanette E. Akhter Edie Allen Connirae and Steve Andreas Marcia Angle and Mark Trustin Fund of the Triangle Foundation Anne R. Dow Family Foundation Artifex Software Dr. Arlene Ash John and Molly Beard Francis Beidler III Douglas J. Bender William and Rita Bender Kennette Benedict Jerry M. Bernhard Nancy Bernstein and Robert Schoen Iana and Trevor Bezdek Louise and Marty Bickman Carol and Frank Biondi Ron Boring Alexandra Bowes Graham and Talia Brandt Gerald Breslauer Sallie De Golia and Martin Bronk Bonnie Brown and Ioe Gervais **HBE** Foundation Buchberg Kaywin Charitable Fund Doug Carlston Alan Cashell Adam and Lin Cheyer Mary and Yanek Chiu Dorothy D. Ciarlo Nathaniel Cobb Patsy Cravens John Dains David Dayton

Nancy T. De Wit Reid W. and Peggy Dennis Reverend James K. Donnell James Doyle Becky Draper Jane Dudley Gloria Duffy Nathan M. Dunfield Jonathan and Katherine Dyer Edith Eddy Lisa Esherick Fund of the East Bay Community Foundation Mathea Falco Mr. and Mrs. Farkouh John and Tawnie Farmer Peter Felsenthal and Jennifer Litchfield Carolyn and Timothy Ferris First Republic Bank Randi and Bob Fisher Ellen Fisk Barbara Forster and Larry Hendrickson Eleanor Friedman and Jonathan Cohen Dr. Linda Gochfeld Charitable Fund of the Princeton Area Community Foundation Goldman Sachs Paul and Susan Graseck Family Fund Dr. Yair Grinberg and Dr. Elizabeth Coyle Ellen Grobman Sharon Gross Nina Hale and Dylan Hicks James and Joyce Harris Family Fund Martin and Dorothie Hellman Family Fund Carolyn Herman Marian F. and Horace Y. Rogers Foundation Michael and Kathy Hill Alan and Judy Hoffman David and Arlene Holloway Helen R. Homans Fund of The Santa Fe Community Foundation Perry and Rena Horowitz Daniel Walker Howe The Richard R. Howe Foundation John Hovt Hughes Family Fund of The Marin Community Foundation Gretchen Hund and Ted Andrews Bud* and Fran Johns Michelle Jurika

NUCLEAR-FREE LEGACY SOCIETY

Ploughshares Fund's Nuclear-Free Legacy Society honors individuals who have made a commitment to building a world free of nuclear weapons by including Ploughshares

Fund in their will or trust, or through another type of legacy gift. We acknowledge and thank the following members for their vision and generosity:

Edie Allen Miles and Erica* Anderson Barbara and Bob Bachner David Bezanson James B. Blume and Kathryn W. Frank Dr. Richard Bradus Mimi and Dick Brukenfeld Lew and Sheana* Butler Joseph Cirincione Patsy Cravens Reid W. and Peggy Dennis Ioan and Peter Eilbott Mary Lloyd Estrin* and Bob Estrin Lvnn Fahselt and Peter Ferenbach Veronica Fields Angela and Jeremy Foster Jean Fraser and Geoffrey R. Gordon-Creed Terry Gamble and Peter Boyer Barbara S. Green Marilyn L. Thomas Roger Hale and Nor Hall Mary Elizabeth Handy Frances K. Harris Barbara Hatch Rosenberg David and Arlene Holloway Jacques F. Jacobson Wayne Jaquith Bud* and Fran Johns

Catharine and John Kalin

Peter Kohnke

Ann L. Krumboltz Jane Langley Thomas C. Layton and Gyongy Laky Jeffrey R. Leifer Mactaggart Third Fund David and Sandra Matteson Purple Lady Fund, Barbara I. Meislin Carole L. Mendelsohn Mr. and Mrs. William R. Miller Lynda Palevsky Ianet Fitch Parker Abraham and Camille Pollack Robert and Marcia Popper Jean S. Prokopow Annette J. Roberts and Joan R. Robertson Fund for World Peace, World Law and Peace Education Joan and William Matson Roth* Robert A. Rubinstein and Sandra Lane Sayre P. Sheldon James G. Sherwood Trust Rosalind Singer Mary B. Strauss Patricia Sullivan Martha O. Vinick Brooks Walker III Philip Yun and Melissa Millsaps Anonymous (8) *Deceased

DONORS

Council Diplomats, cont.

David and Anita Keller Ethan and Connie Kelly Margaret Kitchell Sue Klem Charles D. Kleymeyer and Ann Delorev Lynzee Klingman and Richard Pearce Peggy Knickerbocker and Robert Fisher Marty Krasney Philip Coyle and Martha Krebs Ann L. Krumboltz Elizabeth and Scott Lassar Thomas C. Layton and Gyongy Laky The Leavens Foundation Don Lebell Jeffrey and Jean Lee James and Susan Lenfestey Sukey Lilienthal and David Roe Terri Lodge John Lorenz Bonnie and David MacKenzie Mr. and Mrs. Michael MacLaury Lisille and Henry Matheson John P. McBride Family and the ABC Foundation Clare McCamy and Harrison Miller Neva McIlvaine Donald Mead Darren Miller L. J. Miller and Annette Furst The Richard and Marlene Millikan Family Fund of the East Bay Community Foundation Paul and Barbara Moe Don Mordecai and Corinna Haberland Marcie and Robert Musser John Musser II Mr. and Mrs. Stephen Myers Hal Nathan, in memory of Gail Seneca Sara Nerken Iim Newman Thomas B. Newman, MD, MPH Virginia and Herbert Oedel Olive Higgins Prouty Foundation Oppenheimer Foundation Jeff Petrucelly Marty Pickett Rachel Pike

Jeffrey Posakony and Heather Breidenbach Nancy R. Posel Martin Randall Ben Rhodes Elizabeth and Jonathan Roberts Tom and Shelagh Rohlen Janna Rolland Rodney J. Rothstein Sara Sandford James C. Sanford Lily Sarafan Preston Sargent Betty and Jack Schafer Val Schaffner The Schultz Foundation Suzanne and Will Schutte Margo Sensenbrenner Sayre P. Sheldon Alan Sieroty Silver Tie Fund Daniel Smith and Lucinda Lee Gerald Smith Mason and Jeannie Smith James C. Smith Quinn Spicker Frances W. Stevenson Gordon and Elizabeth Stevenson Dr. Frances I. Stewart MD Susan Stone William and Lee Strang Fund of the Schwab Charitable Fund Bente Strong Lucy B. Stroock Gael and Bob Tarleton Philip Taubman Phyllis Thelen Joel Ticknor William Bennett Turner Michael S. Venturino and Michelle Carter Mark Vossler Brooks Walker III Maggie Walker Pat and Chris Weil Mason Willrich Winky Foundation Margaret Winslow Robert and Carol Wolfe David and Joanne Woodyard Mitchell and Jane Zimmerman Christopher Zyda and Michael Wieland Anonymous (12)

THE INTERGENERATIONAL LEGACY OF THE COWLES FUND

Ploughshares Fund's 30-plus year investment in conflict prevention and peacebuilding is made possible by three generations of the extended Cowles family.

Mary "Mickie" LeCron Foster and her husband, George Foster, were career anthropologists. So, when Mickie joined the Ploughshares Fund Board of Directors in 1985, she was devoted to understanding the underlying causes of conflict and to bring fellow scholars into the search for ways to prevent it. Mickie established the Cowles Fund, named for her mother's family. Ploughshares Fund has since awarded \$6.5 million in grants through the Cowles Fund.

PEACE DIRECT HAS RECEIVED FOUR COWLES FUND GRANTS, MOST RECENTLY IN 2020 TO ADDRESS FAITH-BASED VIOLENCE AGAINST MINORITIES IN PAKISTAN AND CONDUCT OUTREACH TO MINORITY COMMUNITIES.

Jeremy (Mickie's son) and Angela Foster began supporting the Cowles Fund in 1986. In 1991, Angela joined the Board of Directors of Ploughshares Fund, serving for 21 years. When Mickie passed away, Angela represented the family on the Cowles Committee, preserving the family's legacy of strategic direction for Cowles Fund grantmaking. When Angela stepped down from the Board, her daughter, Zoë Gadgil, joined the Cowles Committee. Zoë represents the third generation of the Cowles family to volunteer in support of this cause.

Angela and Jeremy and Zoë and her husband, Aneal Gadgil, support the growth of the Cowles Fund to honor the family legacy and to further Mickie's goal to better understand why people feel the need to develop nuclear weapons.

"It's so exciting to see people trying to understand the roots of

*Deceased

conflict, knowing that until we understand the cause we can never fix the issue," says Angela, who appreciates grants that research conflict from an anthropological perspective. Before the Cowles Fund, the connection between human nature and existing nuclear states was sparse, as she recalls.

Zoë shares her mother's perspective on the importance of better understanding relationships as a method for reducing the nuclear threat. She is dedicated to raising awareness about nuclear weapons issues, sharing what she's learned from her parents and grandparents with her generation. "If more people understood the risks there would be more action," she believes.

The Fosters and Gadgils reside in Washington State, where nearby Puget Sound is home to the largest concentration of deployed nuclear weapons in the US – an often-overlooked fact.

Angela and Zoë see education as key to success for a nuclear

weapons-free future. Zoë's young children will inherit the nuclear threat. She knows there's a better chance of solving the world's biggest problem if the next generation understands the circumstances under which these dangerous weapons were created and the underlying conflict that makes having them seem advantageous.

We are grateful to have the support of the Cowles/Foster/ Gadgil families. For decades the Cowles Fund has valued the humanitarian aspects of our issue, supported peacebuilding and conflict resolution to counter the threat of nuclear war, and has helped focus our efforts to place people at the core of our work.

The Cowles Fund is a separately endowed fund that promotes a better understanding of root causes of conflict in unstable regions of the world where nuclear weapons exist. Its investments are currently focused on South Asia and the Middle East.







Mickie LeCron Foster (left).

Jeremy and Angela Foster.

Zoë Gadgil and Aneal Gadgil.

GRANTS

FISCAL YEAR 2020 / JULY 1, 2019 - JUNE 30, 2020

THE ASPEN INSTITUTE

Washington, DC

To support the 25th session of the Aspen Ministers Forum, focusing on nuclear arms control, emerging threats and new technology and nuclear nonproliferation.

\$25,000

ARMS CONTROL ASSOCIATION

Washington, DC

To support research, analysis and outreach to policymakers and media on reducing the risk from nuclear weapons.

\$170,000

ATLANTIC COUNCIL OF THE UNITED STATES

Washington, DC

To support the Atlantic Council's activities directed at preserving the JCPOA and its continued implementation.

\$100,000

BEYOND THE BOMB

Washington, DC

To support six emerging activists' participation in the BombSquad fellowship to learn organizing and advocate for a No First Use policy in the United States.

\$10,000

BEYOND THE BOMB

Washington, DC

To support Beyond the Bomb's grassroots campaign to institute a No First Use policy in the United States.

\$250,000

BULLETIN OF THE ATOMIC SCIENTISTS

Chicago, IL

To support the Bulletin of the Atomic Scientists' effort to expand public knowledge of nuclear weapons issues through journalism, multimedia content and expert commentary.

\$75,000

CATO INSTITUTE

Washington, DC

To support research and analysis related to countering damaging US nuclear policies, monitoring potential nuclear crises and alternative US nuclear policies.

\$50,000

CENTER FOR A NEW AMERICAN SECURITY

Washington, DC

To support research and analysis related to the comprehensive nuclear deal with Iran and US-Iran policy.

\$50,000

CENTER FOR INTERNATIONAL POLICY

Washington, DC

To support a report from William Hartung on the corporate and legislative forces behind the new ICBM, as well as outreach to policymakers and the media.

\$50,000

CENTER FOR INTERNATIONAL POLICY

Washington, DC

To support research, analysis and media outreach related to defense contractor funding of US think tanks.

\$15,000

CONGRESSIONAL PROGRESSIVE CAUCUS CENTER

Washington, DC

To support CPC Center's efforts to connect the foreign policy community with the broader progressive movement through dedicated staffing.

\$50,000

COUNCIL FOR A LIVABLE WORLD

Washington, DC

To support an additional staffer for one year to increase the scope

and depth of Council for a Livable World's education and advocacy work.

\$100,000

COUNCIL FOR A LIVABLE WORLD

Washington, DC

To support the Council's efforts to influence US nuclear weapons and nonproliferation policy and support diplomacy through policy analysis, education and media outreach.

\$100,000

THE ELDERS FOUNDATION

London, UK

To support The Elders participation in the 2020 Doomsday Clock unveiling.

\$20,000

FCNL EDUCATION FUND

Washington, DC

To support the Quaker Disarmament Project's efforts to educate policymakers and the public about safer nuclear policies and diplomacy with North Korea.

\$47,000

FEDERATION OF AMERICAN SCIENTISTS

Washington, DC

To support the Nuclear Information Project and its analysis of nuclear weapons programs and budgets, current and future nuclear policies and policymaker and media outreach.

\$85,000

FOREIGN POLICY FOR AMERICA

Washington, DC

To promote diplomacy-first approaches to resolve the challenges with Iran, North Korea and nuclear arms control.

\$175,000

FOUNDATION FOR A CIVIL SOCIETY

New York, NY

To educate policymakers and the media about the importance of diplomacy with Iran on the nuclear issue and avoiding further deterioration of the JCPOA.

\$100,000

FRIENDS COMMITTEE ON NATIONAL LEGISLATION

Washington, DC

To defend the Iran deal from congressional sabotage and outline

diplomatic options for the US-Iranian relationship.

\$50,000

FRIENDS COMMITTEE ON NATIONAL LEGISLATION

Washington, DC

To support the Quaker Disarmament Project's efforts to mobilize constituents and advocate for safer nuclear policies and diplomacy with North Korea.

\$68,000

FUND FOR CONSTITUTIONAL GOVERNMENT

Washington, DC

To support the work of the Peace and Security Funders Group.

\$25,000

HERBERT SCOVILLE JR. PEACE FELLOWSHIP

Washington, DC

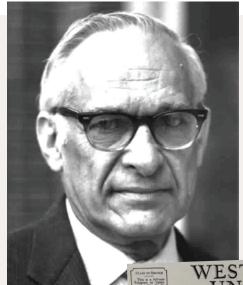
To support fellows working on international peace and security issues at leading Washington, DC-based organizations.

\$50,000

INDIVISIBLE PROJECT

Washington, DC

To support Indivisible to



During his time at Los Alamos National Laboratory, Paul Olum was among the scientists who questioned the implications of the atomic bomb, and after its use against Japan, he became a lifelong advocate for world peace and nuclear arms control.

PALMER PHYSICAL LABORATORY PRINCETON UNIVESITY PRINC

TILL ACCEPT THIS POSITION AS I BELIEVE YOU CAN THUS RELIBE

FYOU WILL SHORTLY RECEIVE AN OFFER OF A POSITION FROM J HOPPENHEIMER OR HIS REPRESENTATIVE. I HOPE VERY MUCH THAT YOU

MAXIMUM CONTRIBUTION TO THE WAR EFFORTS.

THE PAUL OLUM GRANT

This funding supports nuclear experts who demonstrate a unique capacity for scientific vision and bold leadership toward nuclear disarmament; it is made possible by the generous support of the Olum family and the Paul Olum Grant Fund.

JAMES B CONANT.

FEDERATION OF AMERICAN SCIENTISTS

Washington, DC

To support a report from 2020 Olum Fellow Matt Korda critiquing the rationale behind ICBM modernization and for outreach to policymakers and the media regarding the report's findings.

\$80,000

GRANTS

strengthen, educate and mobilize a lasting progressive constituency so they can take effective action, including on issues of foreign policy and national security.

\$50,000

INSTITUTE FOR POLICY STUDIES

Washington, DC

To support the continuing work of LobeLog in promoting solutions to the crises in Southwest Asia and Middle Eastern regions and highlight the dangers of military responses.

\$14,500

INTERNATIONAL CAMPAIGN TO ABOLISH NUCLEAR WEAPONS

Geneva, Switzerland

To support ICAN's work to secure the entry into force of the Treaty on the Prohibition of Nuclear Weapons and raise awareness of the humanitarian consequences of nuclear weapons, including through highlighting the 75th anniversaries of the Hiroshima and Nagasaki attacks.

\$125,000

INTERNATIONAL CIVIL SOCIETY ACTION NETWORK

Washington, DC

To support ICAN's Innovative Peace Fund program activities in Pakistan related to COVID-19 response and preventing violent extremism.

\$100,000

INTERNATIONAL CRISIS GROUP

Washington, DC

To support research, analysis and outreach related to the Trigger List.

\$75,000

J STREET

Washington, DC

To support diplomacy on Iran's nuclear program, including in support of US re-entry and possible future efforts to build upon the JCPOA.

\$60,000

J STREET EDUCATION FUND

Washington, DC

To build support for diplomacy and the prevention of war with Iran.

\$50,000

J STREET EDUCATION FUND

Washington, DC

To educate Congress and the American pro-Israel and Jewish communities about policy approaches to prevent Iran from acquiring a nuclear weapon.

\$40,000

MIDDLE EAST INSTITUTE

Washington, DC

To support convenings and activities of the Middle East Dialogue and US-Russia Middle East Dialogue.

\$90,000

MITVIM - THE ISRAELI INSTITUTE FOR REGIONAL FOREIGN POLICIES

Ramat Gan, Israel

To maximize opportunities to reshape Israel's relations in the broader Middle East and to promote new channels for policy exchange with Arab and Muslim counterparts.

\$45,000

MOVEON ORG CIVIC ACTION

Washington, DC

To add capacity to a multiorganization effort to prevent war with Iran.

\$100,000

MOVEON.ORG CIVIC ACTION

Washington, DC

To support campaign activities advancing a progressive foreign policy vision.

\$200,000

NATIONAL COMMITTEE ON NORTH KOREA

Washington, DC

To support the National Committee on North Korea's outreach to policymakers and the public on North Korea-related issues, as well as NCNK's advocacy promoting a formal diplomatic agreement between the US and North Korea.

\$55.000

NATIONAL IRANIAN AMERICAN COUNCIL

Washington, DC

To support a congressional briefing series related to US-Iran policy and a new nuclear agreement.

\$5,000

NATIONAL SECURITY ACTION

Washington, DC

To promote an alternative foreign policy vision on nuclear policy and related challenges.

\$75,000

NEW VENTURE FUND

Washington, DC

To promote diplomacy through policymaker and public education efforts.

\$60,000

NIAC ACTION

Washington, DC

To support advocacy to prevent military confrontation with Iran and to promote diplomacy between the United States and Iran.

\$75,000

NIAC ACTION

Washington, DC

To continue NIAC Action's efforts to prevent a war with Iran and promote a diplomatic approach.

\$50,000

NUCLEAR WATCH NEW MEXICO

Albuquerque, NM

To support the Weapons Watch Project that scrutinizes nuclear weapons programs, provides analysis to media, policymakers and nongovernmental colleagues and advocates for nuclear weapons spending reductions.

\$65,000

PEACE DIRECT

London, UK

To support HIVE to address the lack of evidence-backed data on faith-based violence against minorities in Pakistan and conduct outreach to minority communities.

\$60,000

PHYSICIANS FOR SOCIAL RESPONSIBILITY

Washington, DC

To support an outreach coordinator position and mobilization of PSR's chapters on the issue of No First Use.

\$50,000

PRESIDENT AND FELLOWS OF MIDDLEBURY COLLEGE

Monterey, CA

To support research, analysis, writing and media outreach on nuclear and missile activities in Iran and North Korea.

\$60,000

PRESIDENT AND FELLOWS OF MIDDLEBURY COLLEGE

Monterey, CA

To support activities of the Middle East Next Generation of Arms Control Specialists to promote regional security dialogue in the Middle East.

\$45,000

QUINCY INSTITUTE FOR RESPONSIBLE STATECRAFT

Washington, DC

To research, develop and promote a new framework for US foreign policy towards North Korea and Iran.

\$75,000

QUINCY INSTITUTE FOR RESPONSIBLE STATECRAFT

Washington, DC

To support advocacy efforts and policymaker education on the need for a restraint-minded foreign policy.

\$50,000

RETHINK MEDIA

Berkeley, CA

To support ReThink Media's efforts to enhance the media skills of the nuclear arms control and North Korea advocacy communities and build support for a new nuclear policy for the United States.

\$80,000

WOMEN'S INITIATIVE

CYNTHIA LAZAROFF

Anahola, HI

To support the Women Changing Nuclear Policy mentorship program.

\$15,000

FULLER PROJECT FOR INTERNATIONAL REPORTING

Washington, DC

To support a reporting series on gender and nuclear security reported and edited by editor-in-chief Christina Asquith, investigative journalist Sophia Jones and other contributing reporters and editors from the Fuller Project's award-winning team.

\$45,000

NEW AMERICA FOUNDATION

Washington, DC

To host a conference/series of panels on US security policy that connects policy innovation and personnel diversity and organize an associated essay competition on related topics.

\$50,000

NUCLEAR THREAT INITIATIVE

Washington, DC

To support the Gender Champions in Nuclear Policy network retreat.

\$5,000

NUCLEAR THREAT INITIATIVE

Washington, DC

To support the Gender Champions in Nuclear Policy initiative.

\$100,000

WOMEN IN INTERNATIONAL SECURITY

Washington DC

To support the production of a Nuclear/Arms Control Policy Gender Scorecard, policy brief on gender perspectives in arms control and nonproliferation and the Next Generation Symposium and Policy Roundtable.

\$10,000

WOMEN OF COLOR ADVANCING PEACE, SECURITY AND CONFLICT TRANSFORMATION

Woodbridge, VA

To work with signatory organizations of a joint sign-on letter about racial justice in the peace and security community and support their implementation of the statements and commitments made about racial justice.

\$30,000

ROGER L. HALE FELLOWSHIP

NAMED IN HONOR OF CHAIR EMERITUS ROGER L. HALE'S unwavering commitment to ensure nuclear weapons can never be used again, this fellowship provides an opportunity for an exemplary individual to develop professional skills by working at a foundation that has been at the forefront of nuclear nonproliferation policy, advocacy and grantmaking for more than 40 years.



On the 75th anniversary of the atomic bombing of Hiroshima, Ploughshares Fund released a report calling on the next US president to stop the new nuclear arms race between the United States and Russia. Authored by Hale Fellow Akshai Vikram (pictured above), the report assesses that the superpowers have allowed the robust arms control framework designed to reduce the risk of nuclear war to wither, and both sides are investing in new nuclear weapons that make us less safe.



"THE WORLD ONLY NARROWLY SURVIVED THE LAST NUCLEAR ARMS RACE. THE US AND RUSSIA ARE ON THE BRINK OF A NEW ONE, AND IT MUST BE STOPPED NOW - BEFORE IT IS TOO LATE."

-REPORT AUTHOR AKSHAI VIKRAM.

GRANTS

ROYAL INSTITUTE OF INTERNATIONAL AFFAIRS

London, UK

To support Dr. Sanam Vakil and her team's efforts to identify, analyze and promote country-specific solutions for addressing geopolitical tensions, as well as prospects for regional cooperation and security in the Middle East and North Africa (MENA) region.

\$33,000

THE STIMSON CENTER

Washington, DC

To support the foreign affairs, defense and national security blog Inkstick run by Laicie Heeley.

\$40,000

THE STIMSON CENTER

Washington, DC

To support analysis, outreach to policymakers and the media, and if possible, a Track II meeting on issues related to North Korea, its nuclear and missile programs and US policy options.

\$70,000

SUNNY DOOLEY

Window Rock, AZ

To support the inaugural Mary Estrin Award recipient Sunny Dooley to implement a series of seminars using restorative Navajo traditional practice to address nuclear history in the Navajo community.

\$13,000

TRI-VALLEY COMMUNITIES AGAINST A RADIOACTIVE ENVIRONMENT

Livermore, CA

To support litigation under the National Environmental Policy Act to bring greater safety and transparency to increased plutonium pit production through a Programmatic Environmental Impact Statement.

\$10,000

TRI-VALLEY COMMUNITIES AGAINST A RADIOACTIVE ENVIRONMENT

Livermore, CA

To support Tri-Valley CAREs' efforts to analyze and impact US nuclear weapons policy, with a particular focus on projects based at Lawrence Livermore National Laboratory.

\$50,000

TRUMAN CENTER FOR NATIONAL POLICY

Washington, DC

To support congressional education on key nuclear policy priorities and Truman's annual conference in Washington, DC.

\$50,000

UNION OF CONCERNED SCIENTISTS

Cambridge, MA

To support the Union of Concerned Scientists' effort to expand support for a No First Use policy in the United States, with a specific focus on organizing in the Midwest.

\$100,000

UNION OF CONCERNED SCIENTISTS

Cambridge, MA

To support Stephen Young and the Union of Concerned Scientists' Washington, DC-based efforts to reduce the size and role of the US nuclear arsenal and lower the risk of nuclear war.

\$50,000

UNIVERSITY OF SOUTHERN CALIFORNIA

Los Angeles, CA

To connect nuclear experts with the entertainment industry through HH&S programming and partnerships.

\$50,000

VET VOICE FOUNDATION

Washington, DC

To promote an alternative vision related to nuclear and foreign policy.

\$100,000

WASHINGTON PHYSICIANS FOR SOCIAL RESPONSIBILITY

Seattle, WA

To support WPSR's nuclear weapons abolition program through support of the full-time organizer coordinating the Washington Against Nuclear Weapons coalition, building opposition to US nuclear modernization plans and influencing US nuclear weapons and nonproliferation policy in Washington state.

\$50,000

WASHINGTON STRATEGY GROUP

Chevy Chase, MD

To do media outreach related to avoiding war with Iran.

\$10,000

WEST END STRATEGY TEAM, LLC

Washington, DC

To support media outreach and education on preventing a war with Iran.

\$100,000

WIN WITHOUT WAR EDUCATION FUND

Washington, DC

To mobilize a broad base of public support for a progressive nuclear policy and diplomacy with Iran and North Korea.

\$100,000

WOMEN CROSS DMZ

Amherst, MA

To support Women Cross DMZ's work advocating for peace and denuclearization on the Korean Peninsula in Congress and the public sphere.

\$60,000

WOMEN'S ACTION FOR NEW DIRECTIONS

Washington, DC

To support WAND's efforts to influence US nuclear weapons and nonproliferation policy through policy analysis, education and media outreach and mobilization of WiLL

members to advocate effectively for those policies.

\$57,500

WOMEN'S ACTION FOR NEW DIRECTIONS

Washington, DC

To mobilize WiLL members and WAND community leaders to advocate for No First Use legislation.

\$25,000

WOMEN'S ACTION FOR NEW DIRECTIONS EDUCATION FUND

Washington, DC

To support WAND's outreach and education on US nuclear weapons and nonproliferation policy as well as training of WiLL members and WAND community leaders about current nuclear weapons policies and effective techniques for engaging the media, public and policymakers.

\$57,500

WOMEN'S ACTION FOR NEW DIRECTIONS EDUCATION FUND

Washington, DC

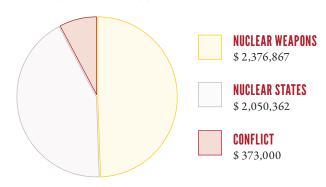
To support WAND's efforts to expand support for No First Use in the United States.

\$25,000

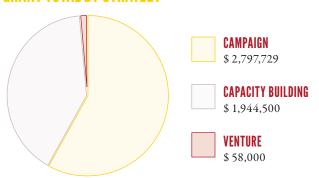
FINANCES

FISCAL YEAR 2020 / JULY 1, 2019 - JUNE 30, 2020

GRANT TOTAL BY CATEGORY



GRANT TOTAL BY STRATEGY



Ploughshares Fund's programmatic services and grants are aimed at activities that have the potential to affect public policy by reaching policymakers, the media and the public with vital information about nuclear weapons and other international security issues.

To ensure maximum impact, all annual contributions go directly to grantmaking and programmatic activities, with nothing subtracted for administration or development.

FISCAL YEAR 2020

In 2020, Ploughshares Fund raised \$7,543,575, including \$917,769 committed to long-term investment. We gave grants totaling \$4,800,229 and spent \$1,730,497 on other programmatic activity. Administrative and development expenses are paid for by the Fund's Board of Directors and a draw from our capital reserves. This year, 80% of our budget was spent on grantmaking and program services, exceeding standards set by the National Charities Information Bureau/Better Business Bureau and Charity Navigator.

We have adjusted our operations in response to COVID-19 and have remained fully staffed without participating in government assistance programs including the Paycheck Protection Program assistance.

In 2020, Ploughshares Fund's investments lost \$328,466 compared to a gain of \$187,609 in 2019. Ploughshares Fund's investment portfolio is actively managed by the Fund's investment committee with counsel of an investment manager.

At June 30, 2020, Ploughshares Fund's net assets were \$27,630,149 compared to net assets at June 30, 2019 of \$28,617,735. Of the 2020 total net assets, \$25,668,175 is held in our capital reserves, which were established to ensure that we will be able to continue our mission to eliminate the threat of nuclear weapons despite any potential external shocks that may arise.

FINANCIAL REPORT'

FISCAL YEAR 2020 / JULY 1, 2019 - JUNE 30, 2020

SUPPORT AND REVENUE	2020	2019
Contributions	7,543,575	4,690,922
Investment return	-328,466	187,609
Changes in value of split-interest agreements 2,677		4,677
TOTAL SUPPORT AND REVENUE	7,217,786	4,883,208
EXPENSES		
Program Services		
Grants from Ploughshares Fund	4,427,229	3,924,700
Grants from Cowles Fund	373,000	275,000
Program support	1,730,497	1,894,977
Supporting Services ²		
General administration	671,673	698,712
Development	1,002,973	1,179,699
TOTAL EXPENSES	8,205,372	7,973,088
CHANGE IN NET ASSETS	-987,586	-3,089,880
NET ASSETS, BEGINNING OF YEAR	28,617,735	31,707,615
NET ASSETS, END OF YEAR	27 620 140	20 617 726

$1. \ \ Our \ complete \ audited \ financial \ statements \ are \ available \ upon \ request. \ The \ above$ numbers have been audited.

ASSETS AND LIABILITIES

ASSETS ³	2020	2019
Cash and cash equivalents	2,163,836	126,782
Promises to give	956,607	1,439,078
Interest receivable and other assets	90,518	91,987
Long term investments	25,668,175	28,456,678
Fixed assets (less accumulated depreciation and amortization)	10,218	23,420
TOTAL ASSETS	28,889,354	30,137,945
LIABILITIES Accounts payable and accrued expenses	135.689	181.580
Accounts payable and accrued expenses		
	1,117,266	1,329,613
Accounts payable and accrued expenses Grants payable	1,117,266	1,329,613 8,927
Accounts payable and accrued expenses Grants payable Deferred revenue	1,117,266	1,329,613 8,927

Without donor restrictions	2,188,599	3,959,499
With donor restrictions	25,441,550	24,658,236
TOTAL NET ASSETS	27,630,149	28,617,735
TOTAL LIARILITIES AND NET ASSETS	28 889 35 <i>1</i>	30 137 855

^{2.} All administrative and development expenses are covered by contributions from Ploughshares Fund's Board of Directors and a draw from our capital reserve.

^{3.} These assets include investments in Ploughshares' Pooled Income Fund.

OUR LEADERSHIP BOARD OF DIRECTORS



EMMA BELCHER

President



TERRY GAMBLE BOYER

Chair

Writer and Philanthropist



TABITHA JORDAN

Secretary

Executive Director,

Adam J. Weissman Foundation



RACHEL PIKE

Treasurer

Chief Growth Officer at

Modern Treasury



PHILIP AMES

Vice President, Investment Management
Division, Goldman Sachs



FARSHAD FARAHAT
Actor and director



JOHN FEIKEMA

Principal at
Feikema and Associates



CONNIE FOOTEPsychologist and philanthropist



PAMELA HAMAMOTO

Former Ambassador to the United Nations in Geneva



SAMUEL D. HEINS Former US Ambassador to Norway



GRETCHEN HUND

Former Director of Pacific
Northwest National Laboratory's
Center for Global Security



AMBASSADOR BONNIE JENKINS
Founder and Executive Director of
WCAPS



ETHAN KELLYGeneral Sales Manager,
Bonneville Seattle Media Group



DOUG MICHELMAN
President, Sprint
1 Million Project Foundation



DON MORDECAI, MD

National Leader for Mental Health and
Wellness for Kaiser Permanente



Former National security advisor and consultant



ERIC SCHLOSSER

Playwright, filmmaker
and journalist



DANIEL U. SMITH

Senior Partner,
Smith & McGinty



GAEL TARLETON

Former Representative, Washington
House of Representatives,
representing the 36th district (Seattle)



PHILIP TAUBMAN

Consulting Professor, Center for International Security and Cooperation, Stanford University



MARGARET TOUGH

Partner,

Latham & Watkins



TYLER WIGG-STEVENSON Scholar-in-Residence at Little Trinity Church

FOUNDER

Sally Lilienthal, 1919-2006

CHAIR EMERITI

Lewis H. Butler Mary Lloyd Estrin Roger L. Hale

PRESIDENT

Emma Belcher

MANAGING DIRECTOR AND CHIEF DEVELOPMENT OFFICER

Elizabeth Warner

PLOUGHSHARES FUND STAFF

Raul Araiza, Program Associate

John Carl Baker, Nuclear Field Coordinator and Senior Program Officer Zack Brown, Policy Associate and Special Assistant to the President

Lorely Bunoan, Grants and Technology Manager

Mary Byrne, Director of Finance

Tom Z. Collina, Director of Policy

Michelle Dover, Director of Programs

Bonnie Fisk, Deputy Director of Development

Terry Greenblatt, Senior Advisor

Elissa Karim, Development Associate

Mary Kaszynski, Deputy Director of Policy

Will Lowry, Digital Communications Manager

Harry Tarpey, Development and Operations Associate

Delfin Vigil, Director of Communications and Marketing

Cara Marie Wagner, Senior Program Officer

Derek Zender, Communications Associate and Multimedia Producer

ADVISORS

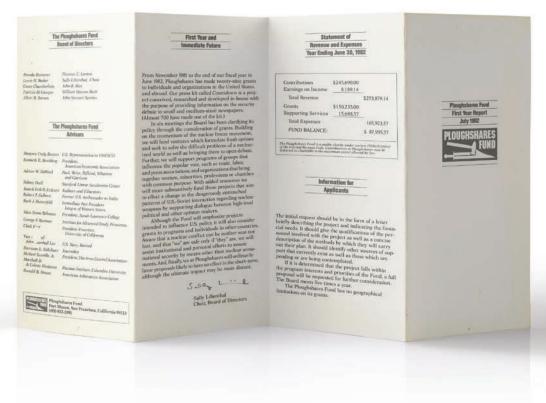
Reza Aslan J. Brian Atwood Hon. Lloyd Axworthy William S. Cohen Jayantha Dhanapala Michael Douglas Gloria Duffy Susan Eisenhower Scilla Elworthy Leslie H. Gelb Hal Harvey

Noosheen Hashemi Frank N. Von Hippel David Holloway Steve Kirsch Lawrence J. Korb Admiral L. Ramdas George Shultz Jeff Skoll

ANNUAL REPORT DESIGNED BY
Arnaud Ghelfi, l'Atelier Starno

ANNUAL REPORT CO-EDITED BY Delfin Vigil and Derek Zender





SINCE 1981, Ploughshares Fund has worked to build a safe, secure world by developing and investing in initiatives to reduce and ultimately eliminate the world's nuclear stockpiles, and to promote stability in regions of conflict where they exist. Ploughshares Fund is supported by individuals, families and foundations.

SAN FRANCISCO OFFICE

315 Bay Street, Suite 400 San Francisco, CA 94133 415.668.2244

WASHINGTON, DC OFFICE

1100 Vermont Ave. NW, Suite 300 Washington, DC 20005 202.783.4401

WWW.PLOUGHSHARES.ORG

Facebook: Ploughsharesfund Twitter: @Plough_shares YouTube: Ploughsharesorg1981 Instagram: ploughshares_fund